



9th Floor Katherine Towers  
1 Park Lane  
Wierda Valley  
Sandton  
2196

1 March 2022

**Attention: Board of Directors MultiChoice Group Limited**

**Subject: Russian state-controlled international TV (RT)**

Dear Directors,

All Weather Capital previously flagged the major governance concern with the broadcasting by DSTV of the formerly Gupta-owned 24-news channel ANN7. The CEO of MultiChoice Group Limited later admitted in hindsight that he should have dealt with the concerns more swiftly in light of the incredible harm incurred to South Africa due to state capture.

DSTV is now faced with a worse situation with the ongoing conflict between Russia and the Ukraine and yet continues to broadcast what is tantamount to propaganda through Russian state-controlled international TV (RT).

**We strongly urge DSTV to stop broadcasting the RT channel.** As long term shareholders in the MultiChoice Group we would be more than happy to bear any negative financial cost implications that shareholders might suffer as a result of pulling the channel from the air. We feel it is unconscionable to continue broadcasting the channel in light of the atrocities currently taking pace.

We have already seen cable operators in the European Union, Canada and Australia as well as YouTube ban RT from its airwaves and are frankly extremely disappointed that management of the MultiChoice Group have failed to take decisive action thus far.

Yours sincerely,

---

**Name: Patsy David**

**Title: Head of Research**

---

**Name: Jarred Houston**

**Title: Analyst**